Caring for Climate



Business Leadership Criteria on Carbon Pricing

The Business Leadership Criteria on Carbon Pricing comprise three distinct but overlapping dimensions: integrating carbon pricing into long-term strategies and investment decisions, responsible policy advocacy, and communication on progress. All three dimensions of the criteria are aligned with limiting the increase in global mean temperature to 2° C above pre-industrial levels.

Consistent with the 2° C global target, companies are invited to indicate alignment with the following criteria:

- Set an internal carbon price high enough to materially affect investment decisions to drive down greenhouse gas emissions;
- Publicly advocate the importance of carbon pricing through policy mechanisms that take into account country specific economies and policy contexts; and
- Communicate on progress over time on the two criteria above in public corporate reports

Companies that align with the Business Leadership Criteria on Carbon Pricing will have recognition opportunities during milestone United Nations events including at the UN Private Sector Forum of the UN Secretary-General's Climate Summit (23 September 2014), Caring for Climate Business Forum at COP20/CMP10 (8-9, December 2014) and COP21/CMP11 (December 2015).

To indicate alignment with the criteria, please send an email to <u>caring4climate@un.org</u>. For more information, please visit <u>http://caringforclimate.org/workstreams/carbon-pricing/</u>.